Preliminary CRR Assessment (non-ABCP)

In respect of the transaction "**Asset-Backed European Securitisation Transaction Twenty-Six S.à r.l.**"

(CA Auto Bank S.p.A. Niederlassung Deutschland)

10 November 2026

verified STS Verification International

Authorization of SVI as third party

STS Verification International GmbH ("SVI") has been authorized by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, "BaFin"), as the competent authority pursuant to Article 29 of the Securitisation Regulation, to act in all EU countries as third party pursuant to Article 28 of the Securitisation Regulation to verify compliance with the STS Criteria pursuant to Articles 18 to 26e of the Securitisation Regulation ("STS Verification"). Moreover, SVI performs additional services including the verification of compliance of securitisations with (i) Article 243 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (Capital Requirements Regulation or "CRR") ("CRR Assessment"), (ii) Article 270 (senior positions in synthetic SME securitisations) of the CRR ("Article 270 Assessment"), (iii) Article 13 of the Delegated Regulation (EU) 2018/1620 on liquidity coverage requirement for credit institutions dated 13 July 2018, amending Delegated Regulation (EU) 2015/61 to supplement Regulation (EU) No 575/2013 of the European Parliament and the Council with regard to liquidity coverage requirements for Credit Institutions ("LCR") ("LCR Assessment"), and (iv) the STS Criteria, in respect of existing securitisations and potential deficiencies regarding compliance with the STS Criteria ("Gap-Analysis").

Mandating of SVI and verification steps

On 21 September 2026, SVI has been mandated by the Originator (CA Auto Bank S.p.A. Niederlassung Deutschland) to verify compliance with Article 243 (2) of the CRR for the securitisation transaction "Asset-Backed European Securitisation Transaction Twenty-Six S.à r.l." (the "Transaction").

As part of our verification work, we have received a Due Diligence presentation dated 22 September 2026 and discussed selected aspects of the Transaction with CA Auto Bank S.p.A. Niederlassung Deutschland and obtained additional information on the transaction structure, the underwriting and servicing procedures of CA Auto Bank S.p.A. Niederlassung Deutschland and the underlying transaction documentation.

For the purposes of this Preliminary CRR Assessment, we have reviewed the following (draft) documents and other information related to the Transaction:

- Prospectus
- Receivables Purchase Agreement
- Additional information received by e-mail, such as confirmations, comments, etc.

Verification Methodology

The fulfilment of each verification point in this Preliminary CRR Assessment provided to the Originator is evaluated based on the three fulfilment values (traffic light status):

Criterion is fully met	
Criterion is mostly met, but with comments or requests for missing information	
Criterion not (yet) met based on available information	

Disclaimer of SVI

SVI grants a registered verification label "verified – STS VERIFICATION INTERNATIONAL" if a securitisation complies with the requirements for simple, transparent and standardised securitisation as set out in Articles 18 to 26e of the Securitisation Regulation ("STS Requirements"). The same registered verification label is used by SVI in the context of a CRR Assessment, Article 270 Assessment, LCR Assessment and Gap-Analysis. The aim of the Securitisation Regulation is to restart high-quality securitisation markets, and the intention of implementing a framework for simple, transparent and standardised transactions with corresponding STS criteria shall contribute to this. However, it should be noted that the STS verification performed by SVI does not affect the liability of an originator or special purpose vehicle in respect of their legal obligations under the Securitisation Regulation. Furthermore, the use of verification services from SVI shall not affect the obligations imposed on institutional investors as set out in Article 5 of the Securitisation Regulation or set out in the CRR, LCR and other relevant regulations, respectively. Notwithstanding confirmation by SVI, which verifies compliance of a securitisation with the STS Requirements, such verification by SVI does not ensure the compliance of a securitisation with the general requirements of the Securitisation Regulation.

SVI has carried out no other investigations or surveys in respect of the originator, issuer or the notes concerned other than as set out in this Preliminary CRR Assessment and disclaims any responsibility for monitoring the originator's or Issuer's continuing compliance with these standards or any other aspect of the issuer's activities or operations. Furthermore, SVI has not provided any form of advisory, audit or equivalent service to the Originator, Issuer or Sponsor.

SVI is not a legal advisor and nothing in the Preliminary CRR Assessment shall be regarded as legal advice in any jurisdiction.

Accordingly, the Preliminary CRR Assessment is only an expression of opinion by SVI after application of its verification methodology and not a statement of fact. It is not a guarantee or warranty that ECB, any of the ESAs or national competent authorities, courts, investors or any other person will accept the compliance of the relevant securitisation with the requirements of Article 243 (2) of the CRR. Therefore, no person should rely on the Preliminary CRR Assessment in determining the compliance with the requirements of Article 243 (2) of the CRR but must perform its own analysis and reach its own conclusions.

SVI assumes due performance of the contractual obligation thereunder by each of the parties and the representations made and warranties given in each case by any persons or parties to SVI or in any of the documents are true, not misleading and complete. SVI shall have no liability for any loss of any kind suffered by any person as a result of a securitisation where the Preliminary CRR Assessment indicated that it met, in whole or in part, the STS Requirements, certain CRR or SRT requirements being held for any reason as not so meeting the relevant requirements or not being able to have lower capital allocated against it save in the case of deliberate fraud by SVI. SVI shall also not have any liability for any action taken or action from which any person has refrained from taking as a result of the Preliminary CRR Assessment.

LIST OF ABBREVIATIONS/DEFINITIONS

Note: For any other term used in this Preliminary CRR Assessment in capital spelling, please refer to the defined terms in Section "TRANSACTION DEFINITIONS" in the Prospectus.

A-Best 26	Asset-Backed European Securitisation Transaction Twenty-Six S.À R.L.
BaFin	Bundesanstalt für Finanzdienstleistungsaufsicht (German Federal Financial Supervisory Authority)
CAAB	CA Auto Bank S.p.A. Niederlassung Deutschland
CF-Model	Cash Flow-Model
Closing Date	[26] November 2026
CMBS	Commercial Mortgage-Backed Securitisation
CRR	Capital Requirements Regulation (Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms, as amended by Regulation (EU) 2027/2401 of 12 December 2017, Regulation (EU) 2021/558 of 31 March 2021 and further amended from time to time
CRR3	Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024, amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor
Due Diligence Presentation	Due Diligence Presentation prepared by CA Auto Bank S.p.A. Niederlassung Deutschland
EBA	European Banking Authority
EBA Guidelines	Final Report on Guidelines on the STS criteria for non-ABCP securitisation, as published by EBA on 12 December 2018, as amended by the Final Report on Guidelines on the STS criteria for synthetic on-balance-sheet securitisation and amending Guidelines EB/GL/2018/08 and EB/GL/2018/09 on the STS criteria for ABCP and non-ABCP securitisation, as published by EBA on 27 May 2024 and effective from 9 December 2024
ECB	European Central Bank
EIOPA	European Insurance and Occupational Pensions Authority

ESAs	European supervisory authorities (EBA, EIOPA and ESMA)
ESMA	European Securities and Markets Authority
Issuer	Asset-Backed European Securitisation Transaction Twenty-Six S.À R.L.
Issue Date	[26] November 2026
LO	Legal Opinion
LTV	Loan-to-value
Originator	CA Auto Bank S.p.A. Niederlassung Deutschland
Preliminary Verification Report	Preliminary Verification Report prepared by SVI in respect of the Transaction
Prospectus	Preliminary Prospectus dated 10 November 2026
RMBS	Residential Mortgage-Backed Securitisation
RPA	Receivables Purchase Agreement
Securitisation Regulation	Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation, and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU and Regulations (EC) No 1060/2009 and (EU) No 648/2012, as amended by Regulation (EU) 2021/557 of 31 March 2021
Seller	CA Auto Bank S.p.A. Niederlassung Deutschland
Servicer	CA Auto Bank S.p.A. Niederlassung Deutschland
SME	Small and medium-sized enterprises
SSPE	Securitisation Special Purpose Entity or Issuer
STS Requirements	The requirements for simple, transparent and standardised securitisation in respect of a non-ABCP transaction as set out in Articles 19 to 22 of the Securitisation Regulation
Transaction	The securitisation of auto loan receivables involving A-BEST 26 as Issuer

Union	The European Union or "EU"

#	Criterion Article 243 (2)	CRR Assessment
1	Qualification of the securitisation position as **STS securitisation**	Verification Method: Legal / Regulatory
		The Transaction and therefore also the Securitisation Position will be notified according to Article 27 (1) of the Securitisation Regulation by the Originator to ESMA as meeting the requirements of Articles 20 – 22 of the Securitisation Regulation in respect of non-ABCP securitisations, see Disclosure of the Prospectus. Please also refer to the Preliminary Verification Report prepared by SVI in respect of the Transaction.

#	Criterion Article 243 (2) (a)	CRR Assessment
2	**Granularity** of the securitised portfolio in terms of single obligor concentrations	Verification Method: Legal
		At the time of inclusion in the securitisation, the total amount of Purchased Receivables assigned hereunder resulting from Loan Agreements with one and the same Borrower will not exceed 2% of the Outstanding Principal Balance in respect of any single Borrower as at the Cut-Off Date, please refer to Section "DESCRIPTION OF THE PORTFOLIO", Subsection 3. "INFORMATION TABLES REGARDING THE PORTFOLIO", Table "Distribution by Top 20 customers" of the Prospectus. Furthermore, the Originator confirms that no single Borrower is the borrower in respect of (i) more than [100] Loans comprised in the Portfolio, or (ii) Loans comprised in the Portfolio, having an aggregate NPV exceeding zero point three (0.3) per cent. of the aggregate NPV of the Purchased Receivables, see Section "TRANSACTION OVERVIEW" Subsection "The Assets and Reserves", Paragraph "Pool Eligibility Criteria", Item (e) of the Prospectus.
		The underlying exposures represent auto loans (including the Related Claims and Rights) and do not include any securitised residual leasing values. Hence, Article 243 (2) (a) 2nd Paragraph of the CRR is not applicable to the Transaction.

#	Criterion Article 243 (2) (b)	CRR Assessment
3	**Maximum risk weight under the Standardised Approach**	Verification Method: Regulatory / Legal / Due Diligence
		None of the underlying exposures are secured by residential mortgages or commercial mortgages, therefore Article 243(2) (b) (i) and (ii) are not applicable.
		The underlying Loan Agreements have been entered into exclusively with (i) consumers (*Verbraucher*) resident or (ii) entrepreneurs (*Unternehmer*) incorporated in Germany and the Debtors are not credit-impaired, please refer to Section "DESCRIPTION OF THE PORTFOLIO", Subsection "OVERVIEW OVER THE KEY TERMS OF THE PURCHASED RECEIVABLES" and Section "TRANSACTION OVERVIEW" Subsection "The Assets and Reserves", Paragraph "Eligibility Criteria", Items (g) and (x) as well as Section "DESCRIPTION OF THE PORTFOLIO", Subsection 1. "GENERAL CHARACTERISTICS OF THE OBLIGORS" of the Prospectus.
		The portfolio contains inter alia Loan Agreements that have been entered with Debtors that fall into the 'retail exposure' category of Article 243(2) (b) (iii), according to Article 123 of the CRR, as: a) the exposure is to one or more natural persons or to an SME, see Section "TRANSACTION OVERVIEW" Subsection "The Assets and Reserves", Paragraph "Eligibility Criteria", Items (g) of the Prospectus; b) the total amount owed to the institution, its parent undertakings and its subsidiaries, by the obligor or group of connected clients, including any exposure in default but excluding exposures secured by residential property, up to the property value shall not, to the knowledge of the institution, which shall take reasonable steps to confirm the situation, exceed EUR 1 million, see Section "DESCRIPTION OF THE PORTFOLIO", Subsection 3. "INFORMATION TABLES REGARDING THE PORTFOLIO", Tables "Distribution by Top 20 customers", "Portfolio Stratifications Balloon Loan" and "Portfolio Stratifications Classic Loans" of the Prospectus; c) the exposure represents one of a significant number of exposures with similar characteristics, such that the risks associated with such exposure are substantially reduced, see #11-13 and #24 of the Preliminary Verification Report; d) the institution concerned treats the exposure in its risk management framework and manages the exposure internally as a retail exposure consistently over time and in a manner that is similar to the treatment by the institution of other retail exposures, see#11-13, #24 and #34 of the Preliminary Verification Report. As a result, these retail exposures would have a risk weight of 75% under the Standardised Approach.
		The portfolio contains inter alia Loan Agreements that have been entered with Debtors that represent 'exposures to corporates' according to Article 122 of the CRR and hence fall into the 'other exposure' category of Article 243(2) (b) (iv). The Seller is not using a credit assessment by a 'nominated ECAI' according to Article 4 (1) point 99 of the CRR. Hence, the underlying exposures for which such a credit assessment is not available shall be assigned the higher of (i) a 100% risk weight or (ii) the risk weight of the jurisdiction in which the corporate is incorporated (=Germany), see Article 122 (2) of

		the CRR. The risk weight of the jurisdiction in which the corporates are incorporated (=Germany) is 0% given that Germany is assigned a Credit Quality Step of 1, see Article 114 (2) of the CRR. Therefore, the underlying exposures meet the conditions for being assigned under the Standardised Approach and, taking into account any eligible credit risk mitigation, a risk weight equal to or smaller than 100% for other (=corporate) exposures in accordance with Article 122 (2) and equal to or smaller than 75% for retail exposures in accordance with Article 123 of the CRR, on an individual exposure basis.

#	Criterion Article 243 (2) (c)	CRR Assessment
4	**Inclusion of loans secured by lower ranking security rights** for RMBS and CMBS	Verification Method: Legal / Due Diligence
		The Eligibility Criteria restrict the underlying exposures to Receivables under Loan Agreements wich are defined as any loan agreement (Darlehensvertrag), as applicable in the form of standard business terms (Allgemeine Geschäftsbedingungen) or otherwise, between the Originator in its capacity as lender (Darlehensgeber) and a borrower in relation to the financing of any Vehicle. Therefore, residential or commercial mortgage loans do not form part of the portfolio, please refer to Section "DESCRIPTION OF THE PORTFOLIO", Subsection "OVERVIEW OVER THE KEY TERMS OF THE PURCHASED RECEIVABLES" and Section "TRANSACTION OVERVIEW" Subsection "The Assets and Reserves", Paragraph "Eligibility Criteria" and the definition of "Loan Agreement" in Section "TRANSACTION DEFINITIONS" of the Prospectus.

#	Criterion Article 243 (2) (d)	CRR Assessment
5	**Maximum loan-to-value** for RMBS	Verification Method: Legal / Due Diligence
		The Eligibility Criteria restrict the underlying exposures to Receivables under Loan Agreements wich are defined as any loan agreement (Darlehensvertrag), as applicable in the form of standard business terms (Allgemeine Geschäftsbedingungen) or otherwise, between the Originator in its capacity as lender (Darlehensgeber) and a borrower in relation to the financing of any Vehicle. Therefore, residential or commercial mortgage loans do not form part of the portfolio, please refer to Section "DESCRIPTION OF THE PORTFOLIO", Subsection "OVERVIEW OVER THE KEY TERMS OF THE PURCHASED RECEIVABLES" and Section "TRANSACTION OVERVIEW" Subsection "The Assets and Reserves",

		Paragraph "Eligibility Criteria" and the definition of "Loan Agreement" in Section "TRANSACTION DEFINITIONS" of the Prospectus.

As a result of the verifications documented above, we confirm to CA Auto Bank S.p.A. Niederlassung Deutschland that the requirements pursuant to Article 243 (2) of the CRR, have been fulfilled for the transaction "**Asset-Backed European Securitisation Transaction Twenty-Six S.À R.L.**".

SVI contact details:

Michael Osswald
Managing Director
STS Verification International GmbH
Mainzer Landstrasse 61
60329 Frankfurt am Main
Mobil: +49 151 4260 7640
Mail: michael.osswald@svi-gmbh.com

Salah Maklada
Director
STS Verification International GmbH
Mainzer Landstrasse 61
60329 Frankfurt am Main
Mobil: +49 160 9282 7969
Mail: salah.maklada@svi-gmbh.com