

Fee schedule of STS Verification International GmbH for Additional Services

dated 1 July 2023

In addition to the verification of compliance with the STS criteria pursuant to Articles 18-26e of Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation, as amended by Regulation (EU) 2021/557 of 31 March 2021 (the "**Securitisation Regulation**") (see the respective fee schedules for ABCP securitisations, for non-ABCP securitisations and for synthetic on-balance-sheet securitisations on SVI's website: www.sts-verification-international.com/sts-verification), STS Verification International GmbH ("SVI") performs the following services ("**Additional Services**"), to which this fee schedule applies uniformly:

- Verification of compliance of securitisations with Article 243 of the Capital Requirements Regulation (Regulation (EU) 2017/2401 dated 12 December 2017, amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms, as amended by Regulation (EU) 2021/558 of 31 March 2021, "CRR") ("**CRR Assessment**") in relation to positions in an ABCP programme or ABCP transaction ("**CRR Assessment (ABCP)**") and in relation to positions in a securitisation other than an ABCP programme or ABCP transaction ("**CRR Assessment (non-ABCP)**");
- Verification of compliance of securitisations with Article 13 of the Delegated Regulation (EU) 2018/1620 on liquidity coverage requirement for credit institutions dated 13 July 2018, amending Delegated Regulation (EU) 2015/61 to supplement Regulation (EU) No 575/2013 of the European Parliament and the Council with regard to liquidity coverage requirements for Credit Institutions ("LCR") ("**LCR Assessment**");
- Verification of compliance of securitisations with Article 270 (senior positions in STS on-balance sheet securitisations) of the CRR ("**Article 270 Assessment**");
- Verification of compliance of securitisation with the STS Criteria, in respect of existing securitisations and potential deficiencies regarding compliance with the STS Criteria ("**Gap-Analysis**"); and
- Publication of regular transaction information (e.g. investor reports) and/or the entire transaction documentation on the SVI website (www.sts-verification-international.com/transactions) as individual files in PDF, XLSX or other suitable format over the term of the transaction ("**Website Publications**").

The fees charged by SVI for Additional Services are as follows:

Type of Additional Service	Fee Amount
CRR Assessment (ABCP)	EUR 2,000 plus VAT
CRR Assessment(non-ABCP)	EUR 2,000 plus VAT
LCR Assessment	EUR 2,000 plus VAT
Article 270 Assessment	EUR 2,000 plus VAT
Gap-Analysis	In line with the transaction type (non-ABCP or ABCP), the fee amount will be determined in accordance with the applicable SVI Fee Schedule for non-ABCP securitisations or ABCP securitisations. Depending on the expected scope of work for the Gap-Analysis, SVI can grant discounts or surcharges to these fee amounts.
Website Publications	EUR 1,500 plus VAT per annum

The above fees for Additional Services will be invoiced by SVI and are payable upon closing of the transaction. The annual fee for Website Publications will be invoiced at the end of each calendar year during the term the transaction and pro-rata temporis in case the transaction should be terminated during this period.

For those fee amounts that are payable according to the transaction size, a corresponding adjustment will be made in accordance with the SVI fee schedule should the transaction size change by the closing date.

In the event of an early termination or a postponement of the transaction or failure to complete the transaction by a date to be specified for the respective transaction (in each case a "**Termination**"), the fee shall be payable in full immediately. If the applicant requests SVI to verify a transaction that is comparable in structure, asset class and jurisdiction within 12 months of termination of the transaction, the fee for the new transaction may be reduced to the extent that the results of the verification activities of the terminated transaction can be used. Such a fee reduction shall always be at the discretion of SVI.

Travel costs for on-site verifications are incurred in accordance with the Travel Expense Guidelines of SVI. They are generally not part of the verification fee and will be charged separately to the client.

The fees are set by SVI to comply with the requirements of Article 28 of Regulation (EU) 2017/2402, as amended by Regulation (EU) 2021/557 of the Securitisation Regulation, in particular the requirement for the third party verifier to only charge non-discriminatory and cost-based fees to the originators, sponsors or SSPEs involved in the securitisations which the third party verifier assesses, see Article 28 (1) (a) of the Securitisation Regulation.